

## **Investment Association's Public Register – Inmarsat plc**

Inmarsat fully acknowledges the depth of shareholder concerns, as expressed in today's AGM vote on the Annual Report on Remuneration.

Following the 2017 AGM voting on this resolution, the Company consulted widely across its shareholder base to understand the concerns being raised. We listened carefully and implemented a plan that addressed the key issues that our shareholders identified.

In light of the 2018 AGM vote, Inmarsat recognises that shareholders have now raised some new additional concerns. The Remuneration Committee will review the resulting feedback and will seek shareholder views as it considers the structure of a new Remuneration Policy. Inmarsat will then consult with shareholders on its updated Remuneration Policy ahead of it being put forward for shareholder approval at the 2019 AGM.

Andrew Sukawaty, Chairman, Inmarsat plc said "Inmarsat recognises that shareholders have raised some new concerns on resolution 2 and we will consult with them further ahead of the 2019 AGM."

We note the votes received against resolution 18 and appreciate the comments provided by shareholders on this resolution as part of the AGM engagement process. We will take these into account as we review our future position on this matter.

2 May 2018